TST Group Holding Ltd.

TST Group-KY(4439)

Nov. 2025

Safe Harbor Notice

- The content of related information in this briefing report and the synchronous announcement is sourced from internal and external data of TST Group, including the operation result, financial situation and the business development, etc.

- No financial forecasting has been released by TST Group. The discrepancy may be existed between the actual result in the future and the estimated opinion to TST Group’s operation and business development subjects indicated in this briefing report with respect to the financial, business and Q&A part. The causes of the discrepancy may include the variety of market needs, price fluctuation, competition activities, international economic situation, exchange rate fluctuation, upper and downer stream supply chain, and any other risk factors that are beyond TST Group’s control.

- The prospects for the future in this briefing report reflect TST Group’s vision on the future so far. TST Group is not responsible for any notification or update with regard to any change or adjustment to these prospects in the future.

TST Group Holding Ltd.

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TST Group Holding Ltd.

Company Profile

- Year of establishment： 1995
- Capital：TWD 380 million
- Management Team ：

Chairman LIN CHIN MAO

CEO LIN CHING WEI

COO HUNG HSIANG MING

- Products：Sports and leisure cotton blended knitted fabric
- Factory operation location ： Vietnam and Cambodia
- Group employee ：About 2,200

Development History

TST Group Holding Ltd.

- **2003 Established the office in Shanghai**
- **2006 Established Chintex Enterprises Limited in Shanghai**

- **1995 Established Top Star Textile Limited in Hong Kong**
- **1997 We became adidas's designated supplier for fabrics**

Expand Stage
2011~

Growth Stage
2003~2010

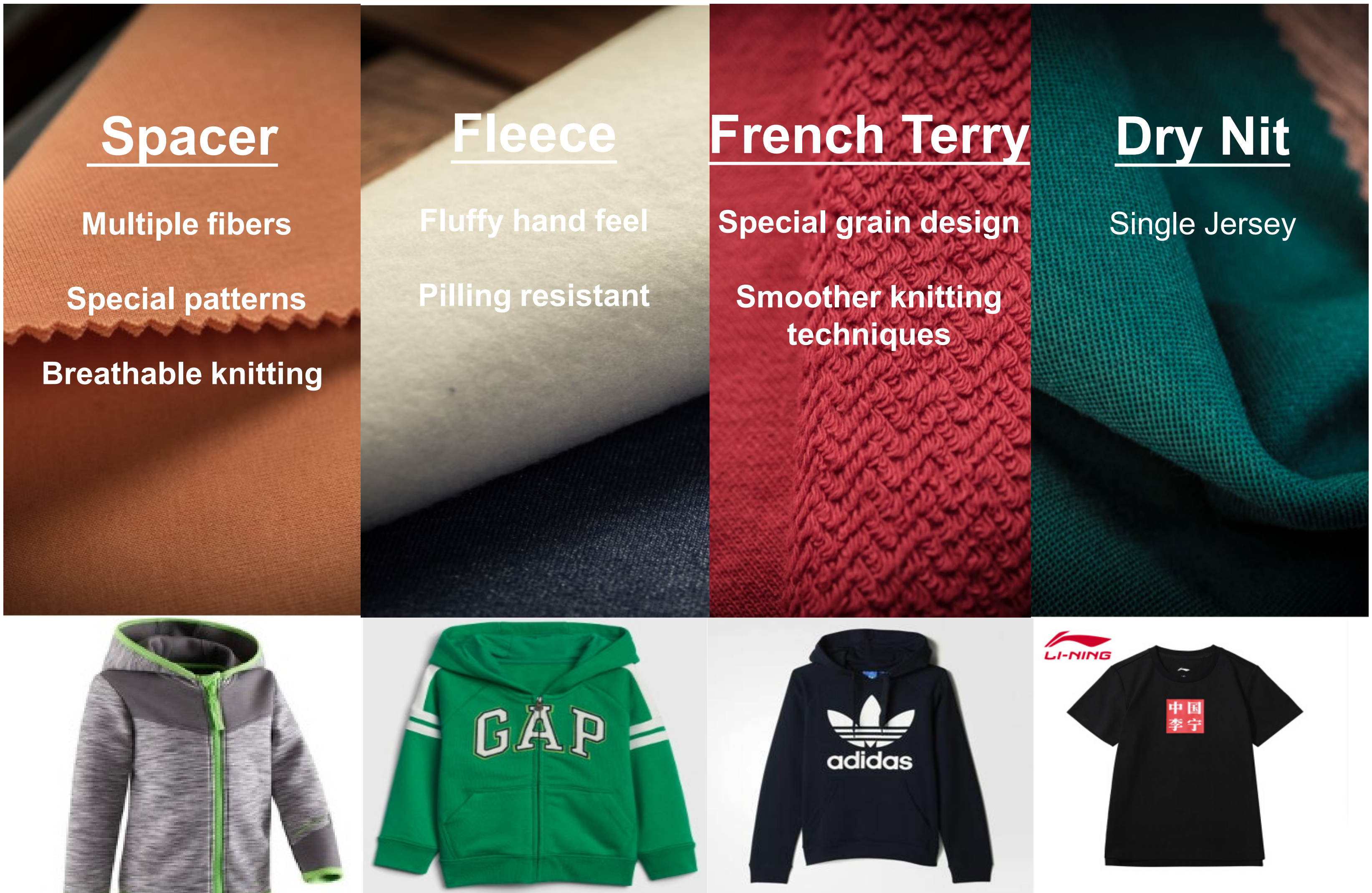
Initial Stage
1995~2002

- **2011 We established Top Sports Textile Ltd. (100% owned) ,which was integrated dyeing and finishing facility, in Manhattan Special Economic Zone (SEZ) in Svay Rieng Province, Cambodia.**
- **2014 We won the championship of adidas global textile supplier competition.**
- **2021 We have won the GASA champion Speed, agility award, speed award and Sustainability award from adidas for three consecutive years.**
- **2024 The Vietnam plant is now in operation, and the Company owns two self-operated factories in Vietnam and Cambodia.**

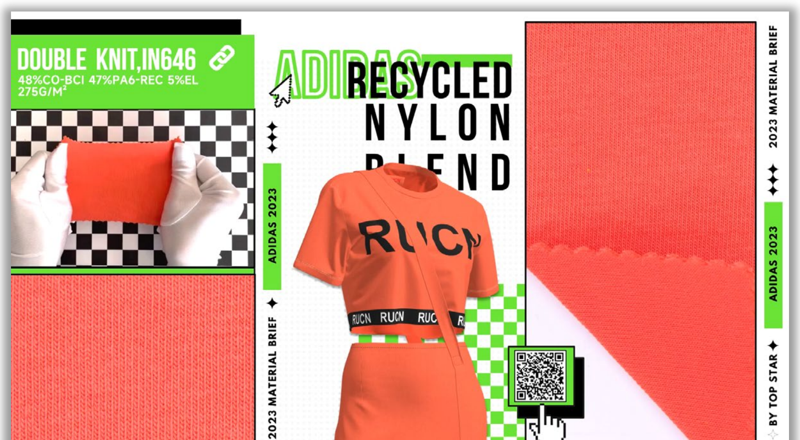
Main Products

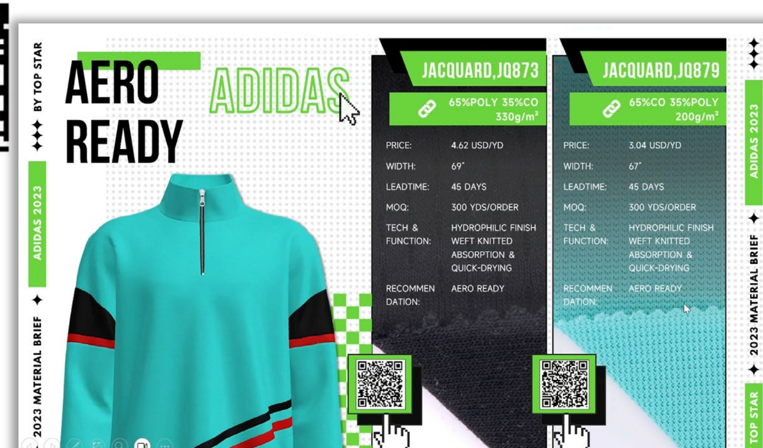
TST Group Holding Ltd.

- **High-quality cotton and cotton blend knitted sports and leisure fabrics**



- **Joint Development**：Maintain close development activities with brand customers
- **Independent Development** ： Research market demand, continue to pay attention to the application of new materials in the market, seek more environmentally friendly and efficient production methods, and focus on improving the appearance, quality and performance of products.
- **Fabric digital database:** Scan the QR Code to enter the fabric showroom, select fabrics online, and use 3D simulation technology to further apply it to garment display to assist customers in making fabric selection decisions and reduce development time.





The Best Fabric Supplier In The World

TST Group Holding Ltd.

6 prizes
Top Of The League

4 prizes
Best Fabric Supplier of R&D

3 prizes
KPI Champion of suppliers

2 prizes
Performance Award

4 prizes
ME/Leadership Sustainability Award

1 prize
Best Global Supplier

2 prizes
Quality Award

1 prize
Agility Award

1 prize
Performance Award (People)

Business Partner

BSI

BROS

遠東紡織

臺南紡織股份有限公司
TAINAN SPINNING CO., LTD.

adidas

GAP

OLD NAVY

PUMA

Abercrombie & Fitch

as colour

aerie
By American Eagle

Mark's

carter's

Advantages

TST Group Holding Ltd.

Rapid Response

Quality Assurance

- Multiple production bases in Mainland China, Cambodia, and Vietnam enable flexible order allocation
- Local-to-local delivery and service reduce logistics time and cost
- On-site production minimizes the risk of delivery delays

- Strict adherence to standardized quality SOPs during production
- Total process quality check points
- Close communication with garment factories and clients, with the QA team providing on-site support

Sustainability Operation

- Pioneer committed to SBTi program
- Coal phase out/RTS in processing
- ISO/BCI/OEKO-TEX/GRS/RCS/GOTS/OCS certificated

Company Value

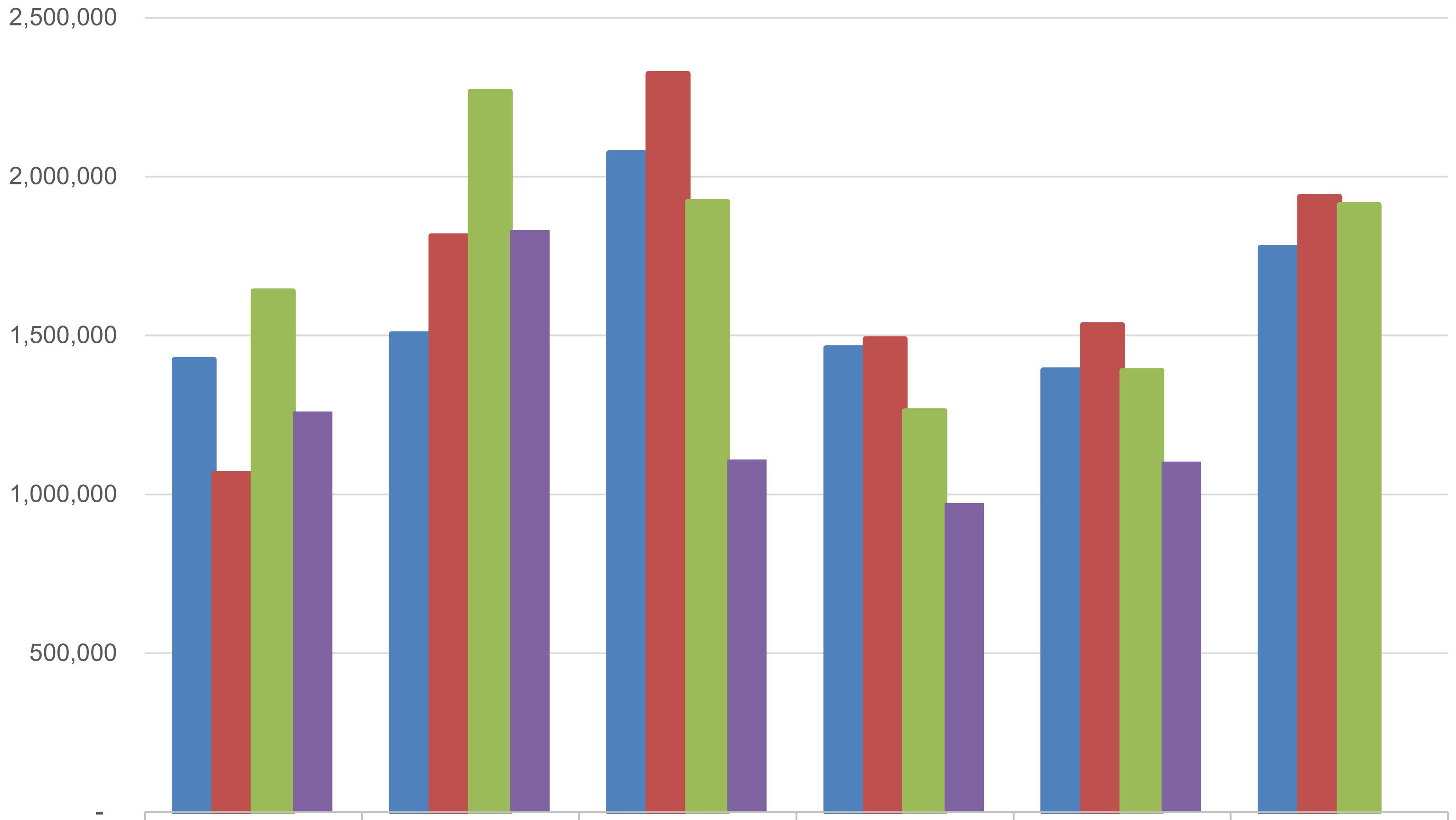
TST Group Holding Ltd.

- International customers with brand value ： International famous brand such as adidas, PUMA, and GAP etc.
- Steady business：For the past years (2017 to 2023), TST Group has a stable profitability. During this period, annual profitability of the Group was one share capital.
- Stable dividend payout rate: TST Group promises to return profits to shareholders. The annual dividend is more than 50%.

Financial Overview-Quarterly Revenue

TST Group Holding Ltd.

NT$ Thousand

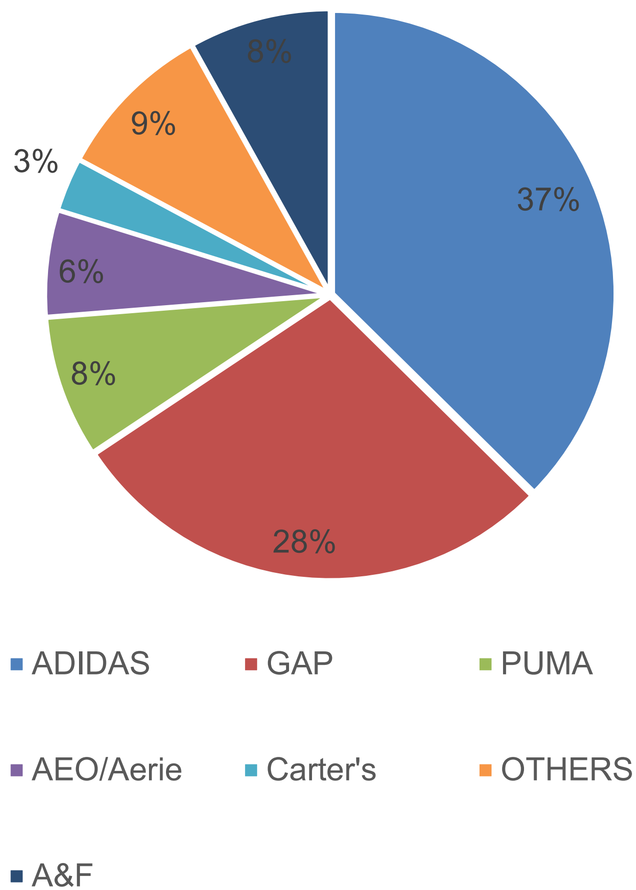


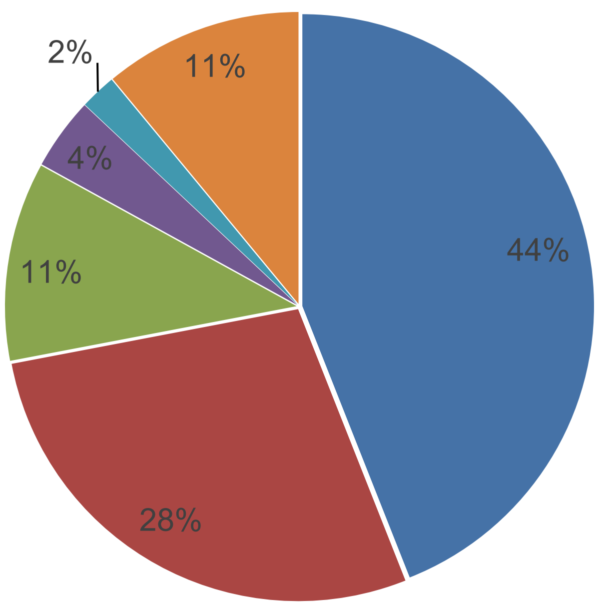
	2020	2021	2022	2023	2024	2025 1–3Q
Q1	1,424,316	1,505,177	2,074,450	1,461,352	1,390,913	1,776,427
Q2	1,064,440	1,813,118	2,323,832	1,489,779	1,533,621	1,936,462
Q3	1,639,350	2,268,018	1,921,341	1,262,929	1,389,632	1,911,445
Q4	1,261,088	1,832,061	1,109,491	973,053	1,103,457	

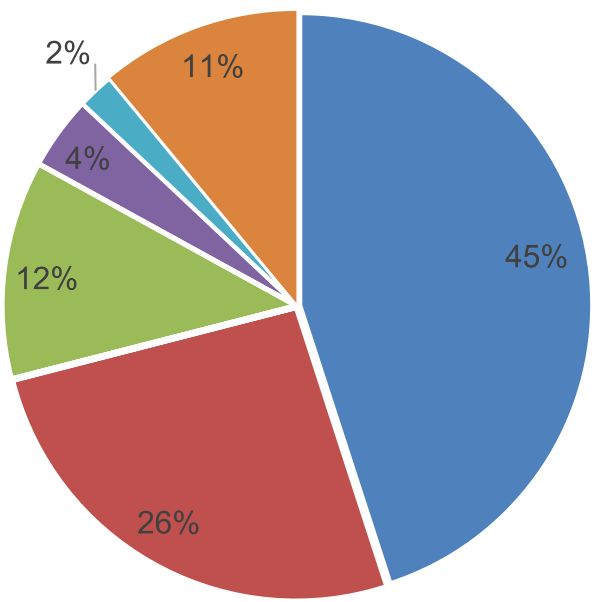
Financial Overview-Customer Ratio

TST Group Holding Ltd.

2025 1–3Q	Year 2024	2024 1–3Q



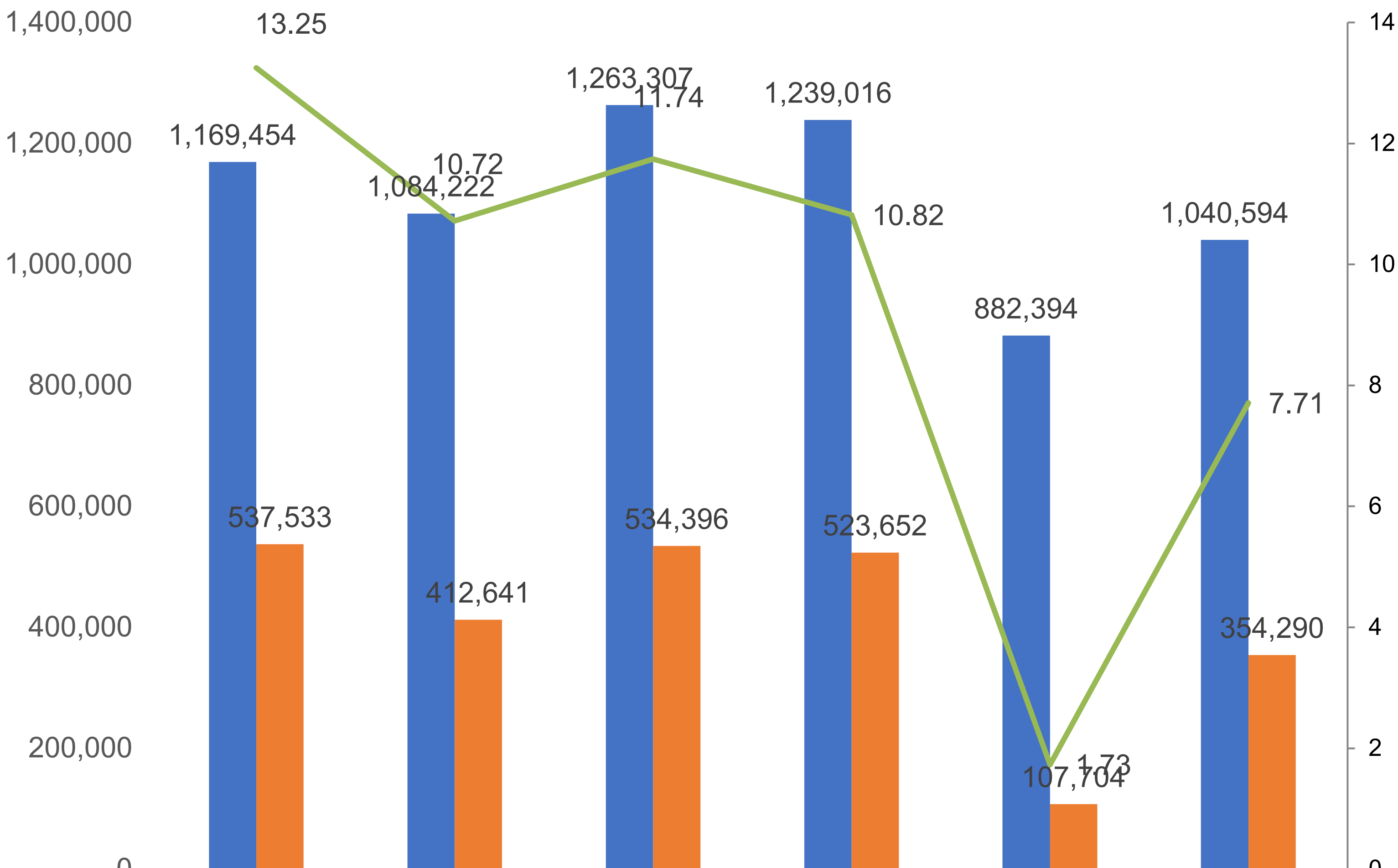




Financial Overview

TST Group Holding Ltd.

NT$ Thousand



	2020	2021	2022	2023	2024	2025 1–3Q
Gross Profit	1,169,454	1,084,222	1,263,307	1,239,016	882,394	1,040,594
Profit Before Income Tax	537,533	412,641	534,396	523,652	107,704	354,290
EPS	13.25	10.72	11.74	10.82	1.73	7.71

Financial Overview- Operating Results

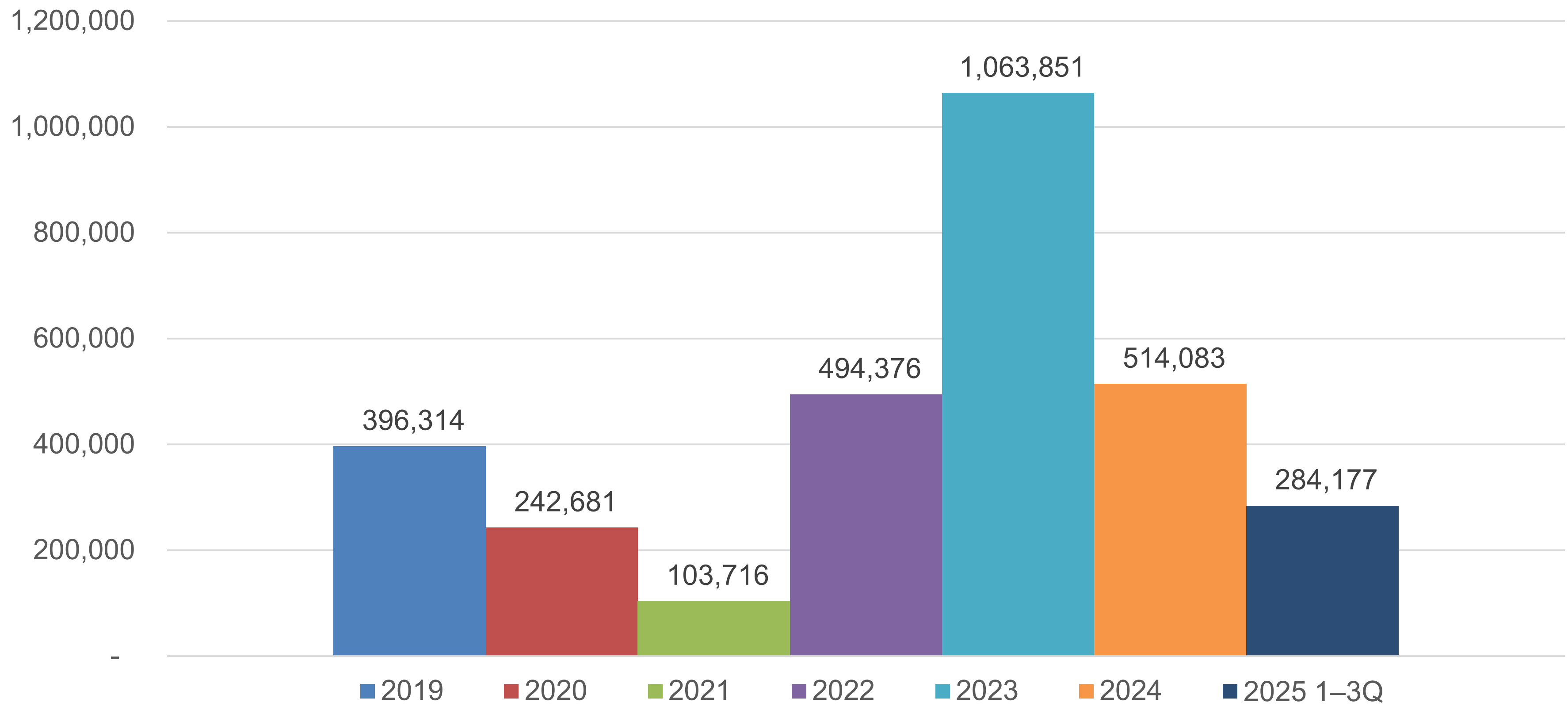
TST Group Holding Ltd.

Expressed in thousands of NT dollars	2024 3Q	2024 4Q	2025 1Q	2025 2Q	2025 3Q
(except for earnings per share amount)	Amount	Amount	Amount	Amount	Amount
Sales revenue	$ 1,389,632	$ 1,103,390	$ 1,776,427	$ 1,936,462	$ 1,911,445
Operating costs	(1,181,470)	(985,724)	(1,466,549)	(1,602,319)	(1,514,872)
Net operating margin	208,162	117,666	309,878	334,143	396,573
Operating expenses	(193,561)	(166,054)	(214,413)	(202,311)	(216,226)
Operating profit	14,601	(48,388)	95,465	131,832	180,347
Non-operating income and expenses					
Interest income	3,964	2,049	1,961	4,180	1,299
Other income	5,581	19,990	5,421	(31)	7,685
Other gains and losses	32,084	(39,169)	18,015	(26,064)	(11,521)
Finance costs	(16,136)	(16,896)	(23,031)	(17,799)	(13,469)
Total non-operating income and expenses	25,493	(34,026)	2,366	(39,714)	(16,006)
Profit before income tax	40,094	(82,414)	97,831	92,118	164,341
Income tax expense	(9,984)	10,601	(19,786)	(19,207)	(22,123)
Profit for current	30,110	(71,813)	78,045	72,911	142,218
EPS	0.80	(1.90)	2.05	1.92	3.74
Gross margin	14.98%	10.66%	17.44%	17.26%	20.75%
Operating margin	1.05%	(4.39%)	5.37%	6.81%	9.44%
Net margin	2.17%	(6.51%)	4.39%	3.77%	7.44%

Financial Overview-Capex

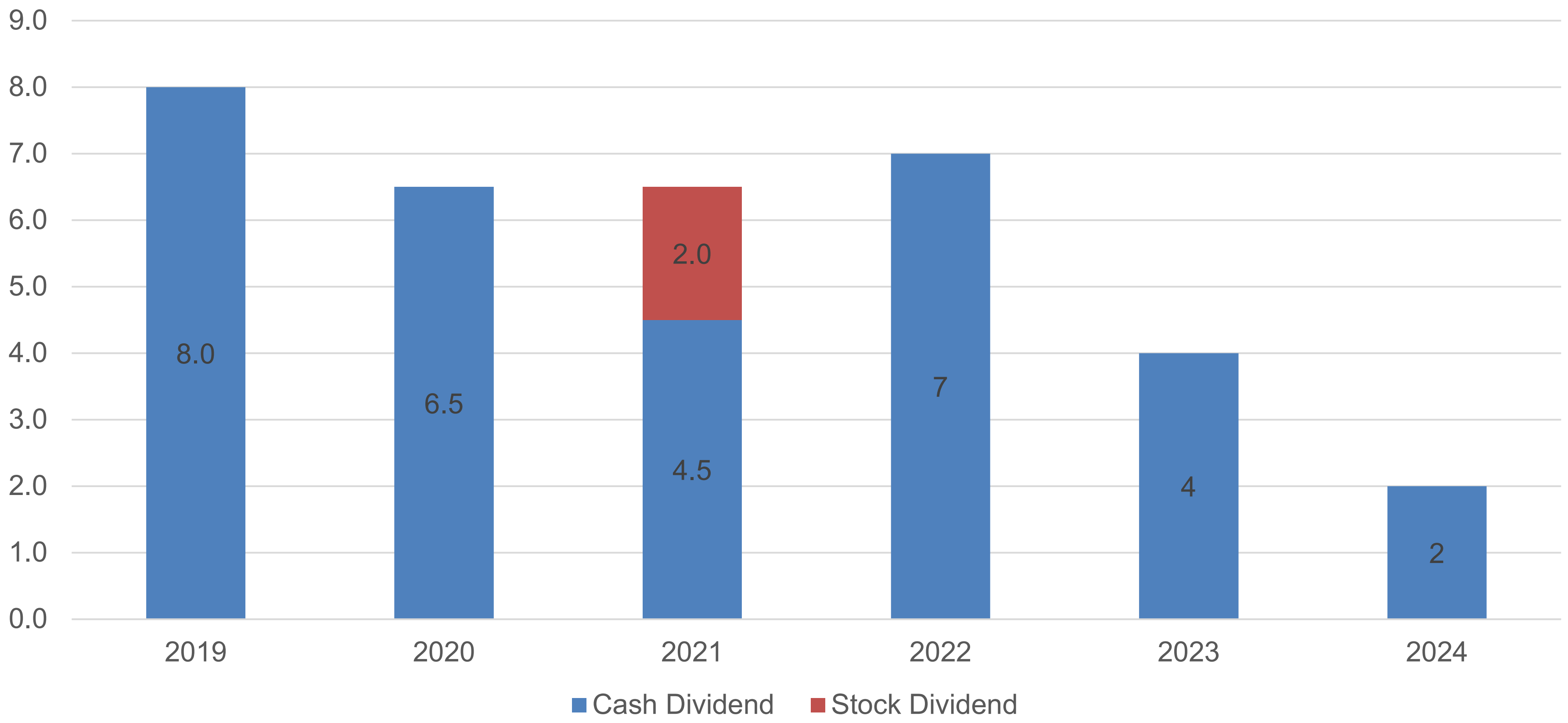
TST Group Holding Ltd.

NT$ Thousand



Financial Overview-Dividend Policy

TST Group Holding Ltd.



THANK YOU FOR YOUR ATTENTION