

**TST Group Holding Ltd.**

**TST Group -KY(4439)  
2020.05.13**



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## Contents

1. Company profile
2. Main products
3. Competitive advantage
4. Financial overview
5. Q&A



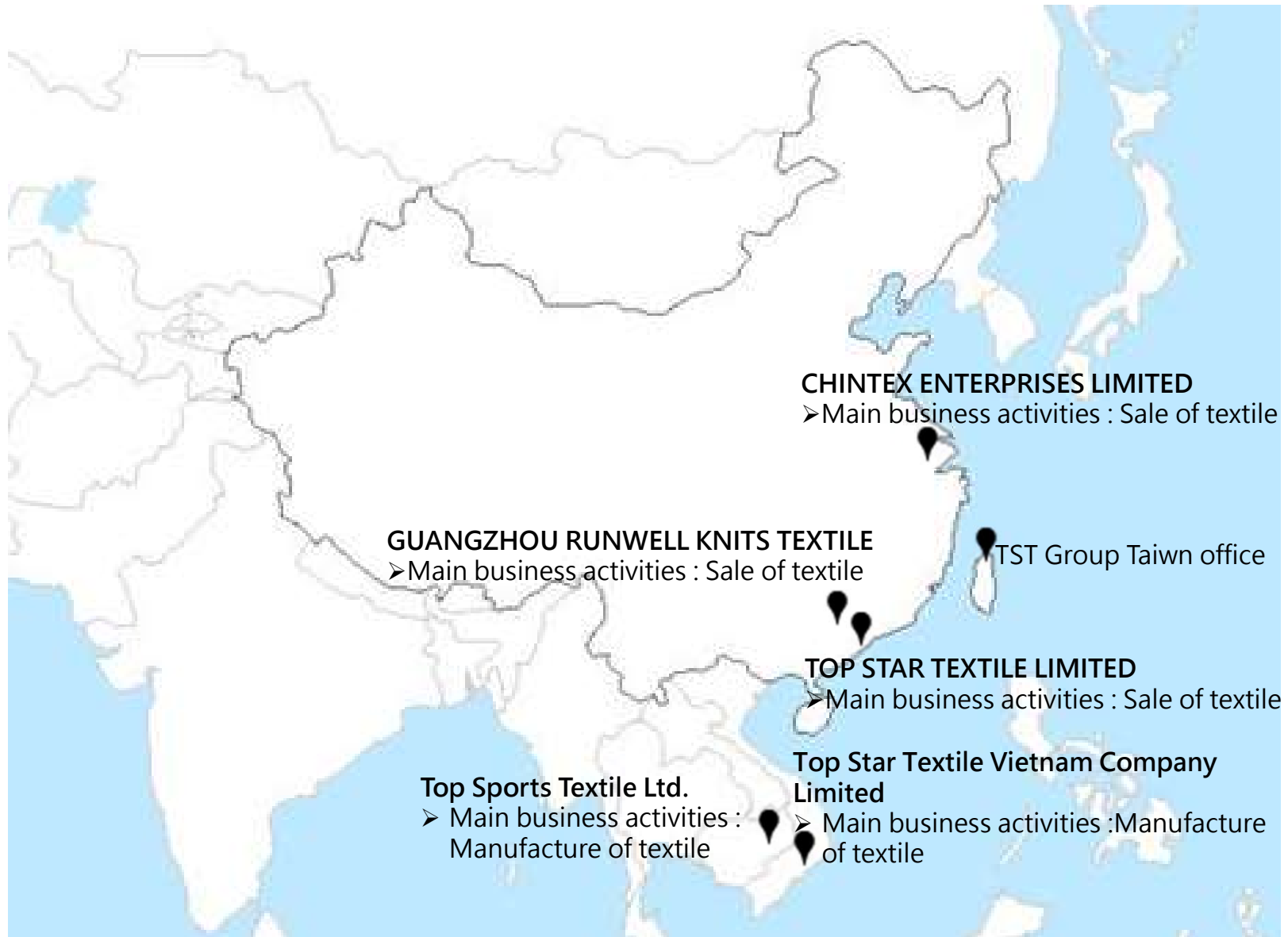
# Company information



- Year of establishment : 1995
- Capital : TWD 315 million
- Chairman/CEO/COO :  
LIN CHIN MAO/LIN CHING WEI/  
HUNG KSIANG MING
- Main products : Sports and leisure cotton blended knitted fabric
- Place of operation : Hong Kong 、 China 、  
Cambodia 、 Vietnam
- Group employee : 1,072

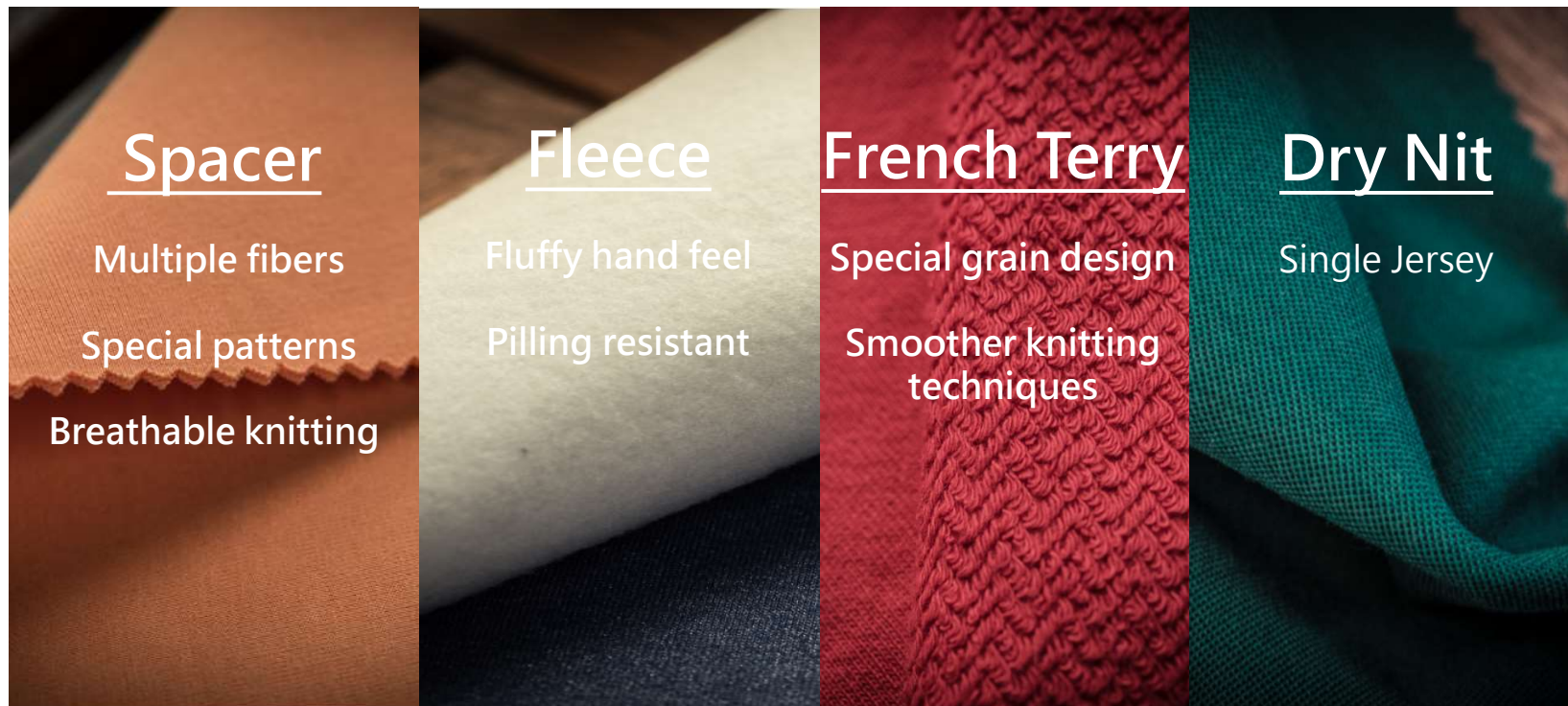


# Global Strategy



# Main products

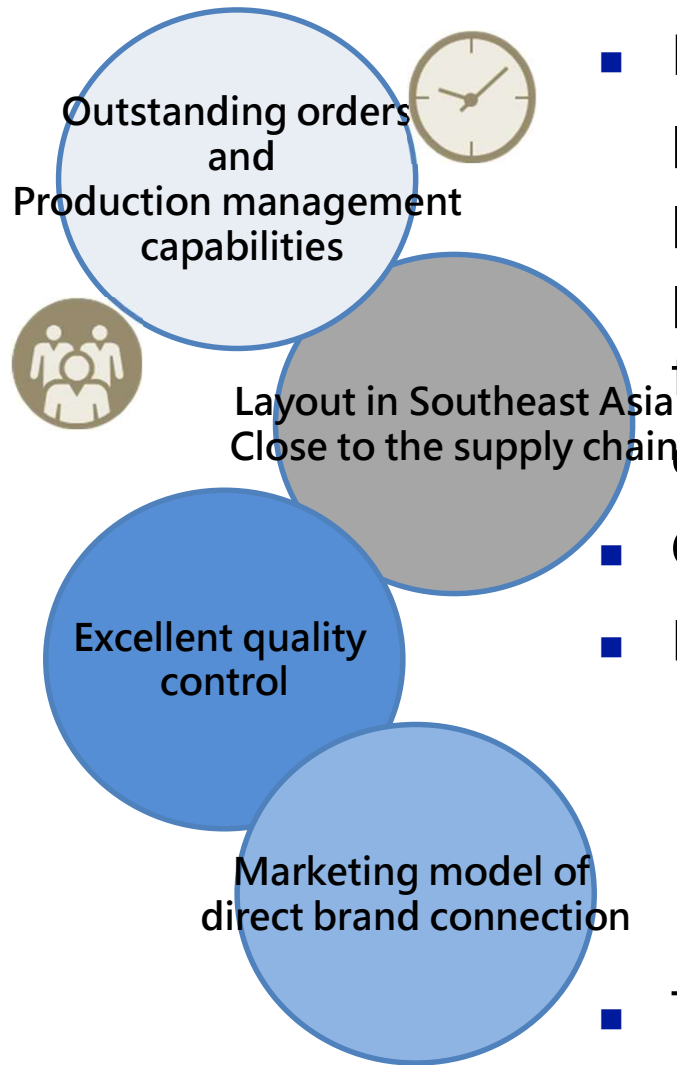
- High-quality cotton and cotton blend knited sports and leisure fabrics



# Business partner



# Competitive advantages



- Flexible order distribution capacity: two production bases, mainland certified long-term partners and Cambodian own factory, providing advantages such as production flexibility, rapid delivery and product diversification

- Cambodia's only largest knitted fabric supplier

- Brand awarded self-test certification



- Take orders and discuss prices directly with the brand



# Company value

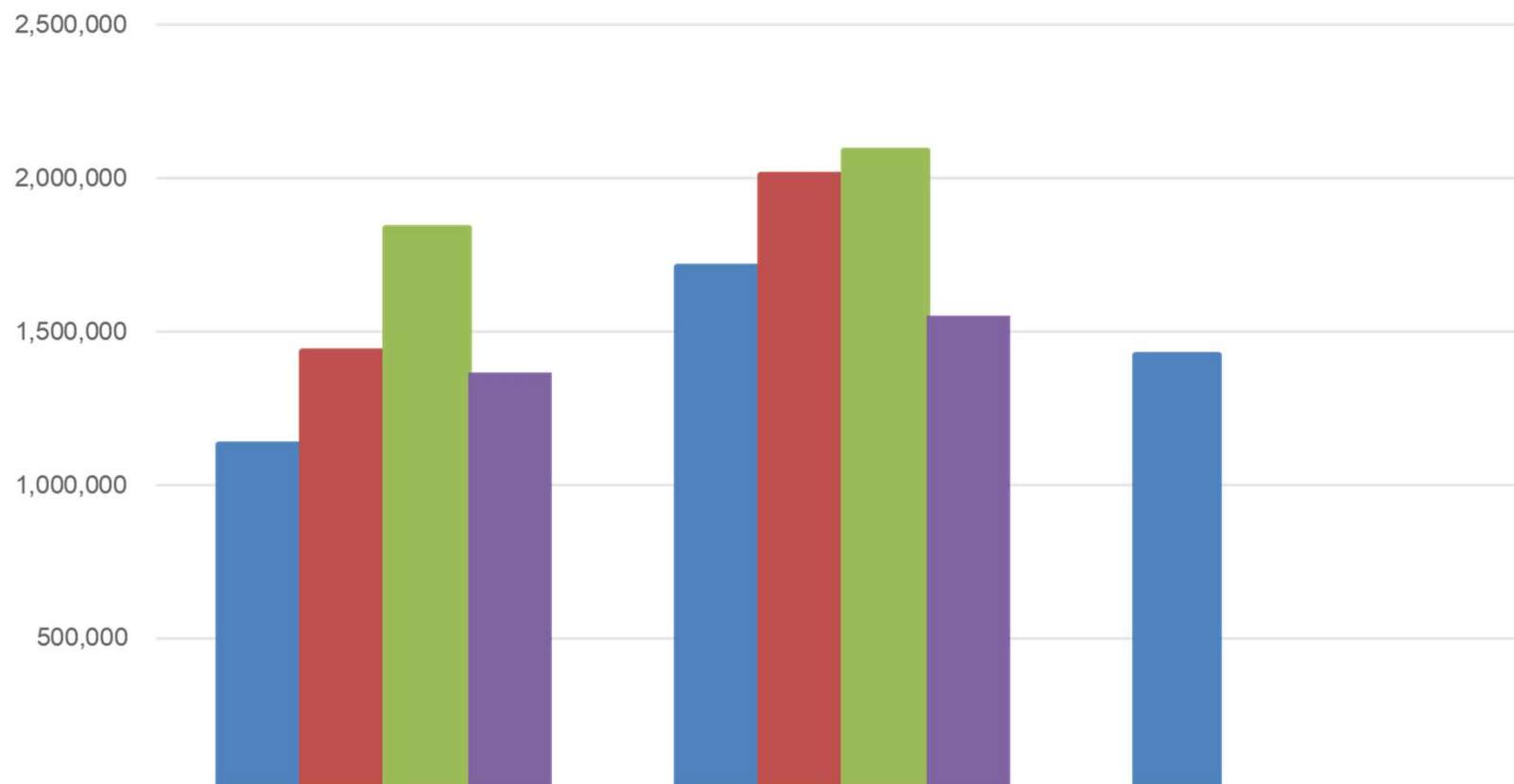
- International customers with brand value : International famous brand ,adidas, PUMA, GAP , LI NING etc.
- Steady business : For the past three years (2017 to 2019), TST Group has a stable profitability, and during this period, the profitability is a share capital
- Stable dividend payout rate: TST Group promises to return profits to shareholders, this year's payout rate is about 60% faster



# Financial Overview-Sales



NT\$ Thousand

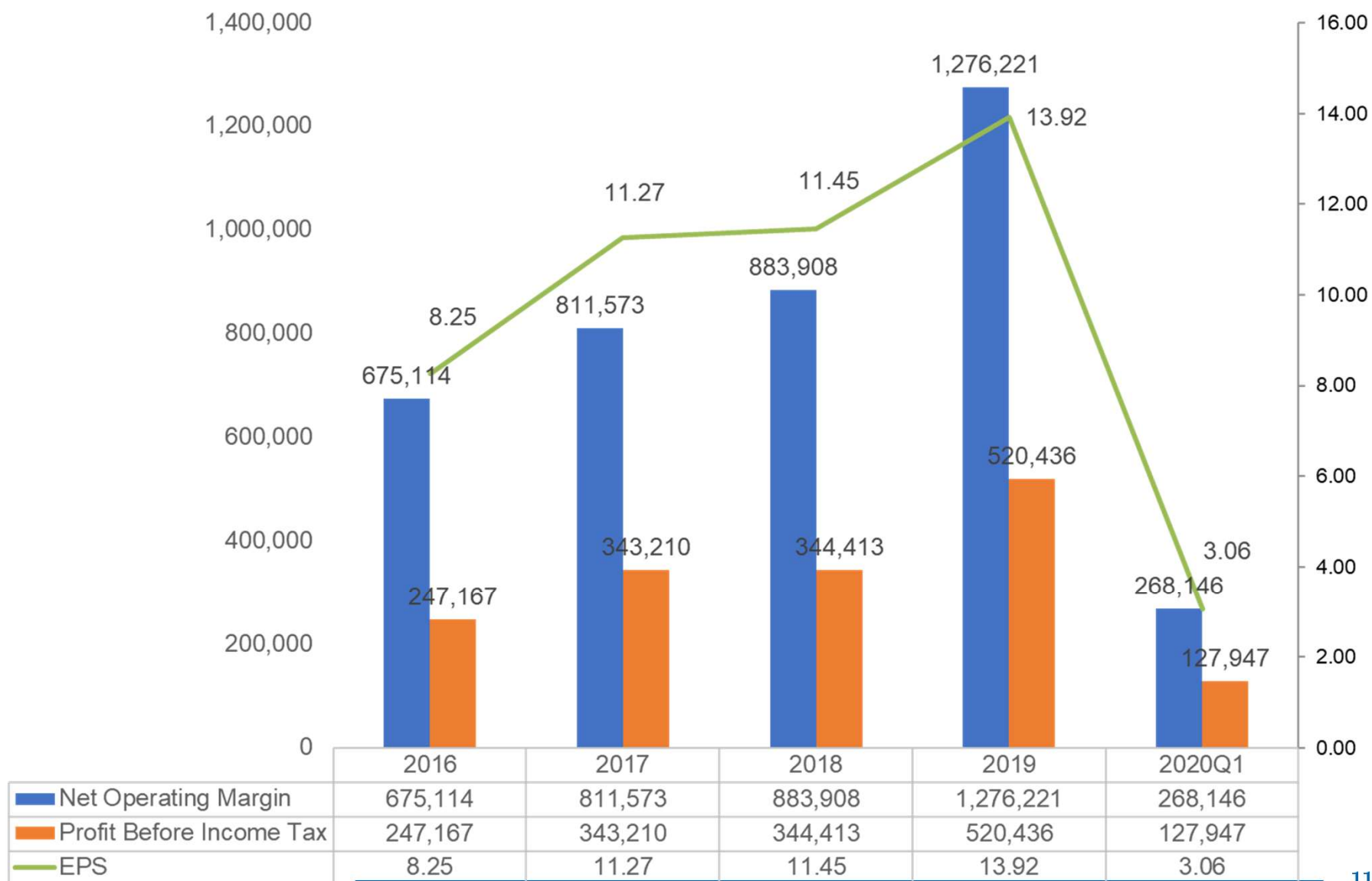


	2018	2019	2020
■ Q1	1,131,847	1,710,465	1,424,316
■ Q2	1,435,432	2,009,559	-
■ Q3	1,837,709	2,088,174	-
■ Q4	1,364,682	1,550,240	-

# Financial Overview



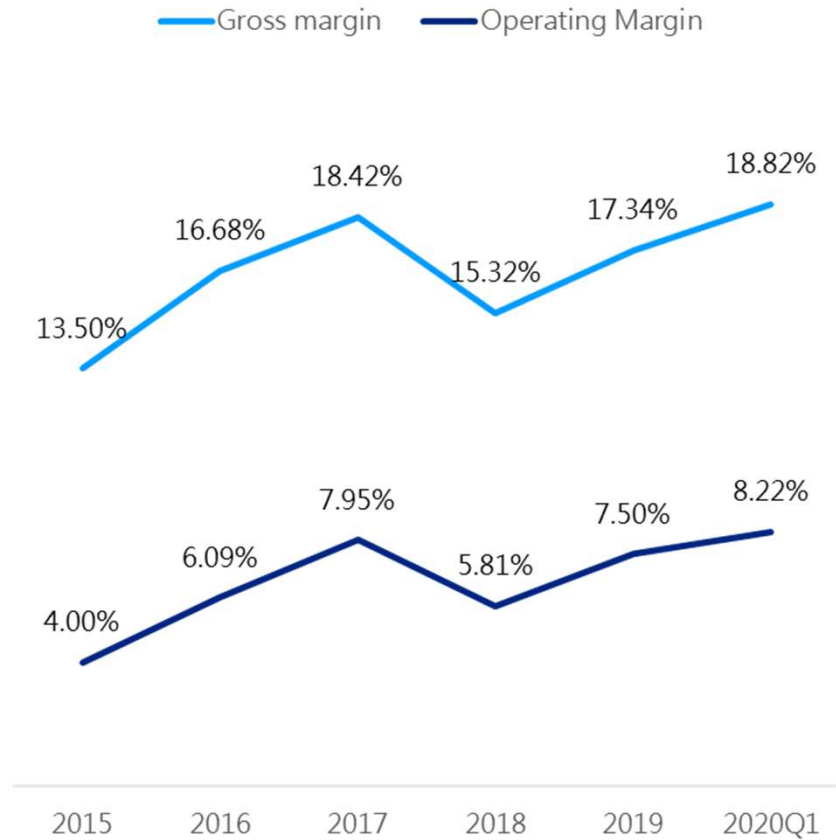
NT\$ Thousand



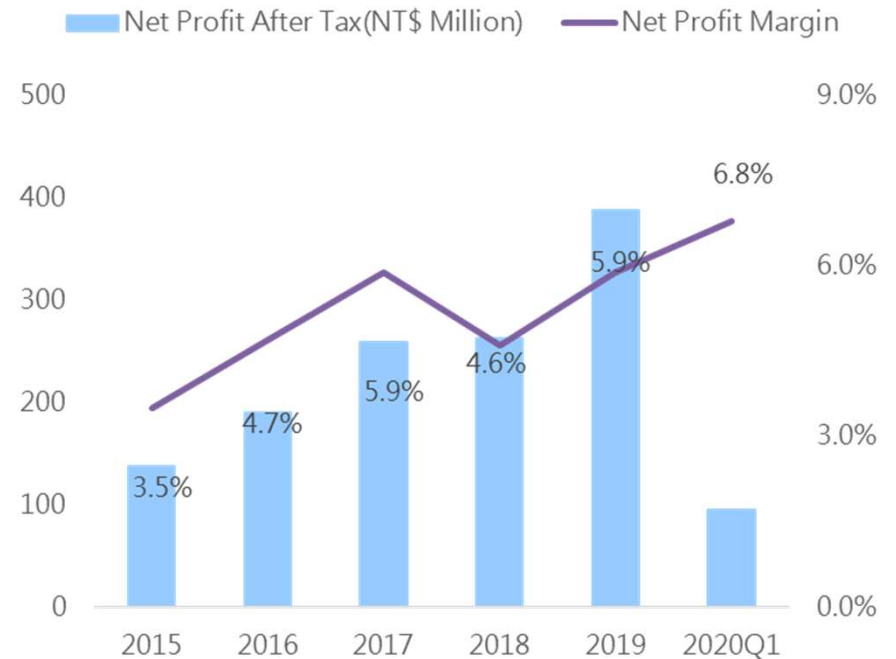
# Financial Overview



## Gross margin&Operating Margin



## Net Profit After Tax&Net Profit Margin



# Financial Overview



NT\$ Thousand	2020Q1	2019Q1	YOY	
	AMOUNT	AMOUNT	Difference	%
Sales revenue	1,424,316	1,710,465	(286,149)	(16.73)
Operating costs	(1,156,170)	(1,378,887)	(222,717)	(16.15)
Net operating margin	268,146	331,578	(63,432)	(19.13)
Operating expenses				
Selling expenses	(33,877)	(33,353)	524	1.57
General and administrative expenses	(113,992)	(117,075)	(3,083)	(2.63)
Research and development expenses	(3,228)	(3,776)	(548)	(14.51)
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	100	(13,835)	(13,935)	(100.72)
Total operating expenses	(150,997)	(168,039)	(17,042)	(10.14)
Operating profit	117,149	163,539	(46,390)	(28.37)
Non-operating income and expenses				
Other income	12,390	961	11,429	1189%
Other gains and losses	1,143	(7,617)	8,760	115.01
Finance costs	(2,735)	(8,093)	(5,358)	(66.21)
Total non-operating income and expenses	10,798	(14,749)	25,547	173.21
Profit before income tax	127,947	148,790	(20,843)	(14.01)
Income tax (expense) benefit	(31,578)	(32,218)	640	(1.99)
Profit for the year	96,369	116,572	(20,203)	(17.33)
EPS	3.06	4.43	-1.37	



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